



The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 6,85,000 Convertible Equity Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Mr. Pradeep Purwar, Practicing Company Secretary, have verified the relevant records and documents of Kiduja India Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- The proposed allottee(s) is/ are promoter/ promoter group entity and none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- Mr. Ashish D. Jaipuria hold 11,15,000 equity shares, Mr. Ujjval A. Jaipuria and Mr. Kushal A. Jaipuria does not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholding of Mr. Ashish D. Jaipuria, has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 16th November 2023 till 31st March 2024. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Mr. Ashish D. Jaipuria	IN30216410000557	11,15,000	16 th November 2023	31 st March 2024	-	-

(*) client id/ folio no in case allottee hold the securities in physical form

- Mr. Ashish D. Jaipuria being the promoter, Mr. Ujjval A. Jaipuria and Mr. Kushal A. Jaipuria belonging to the promoter group is not ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.



- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.
- g) The equity shares to be allotted on conversion of Equity Convertible Warrants on fully diluted basis will exceed 5% of the share capital of the issuer if the option to exercise conversion of all Equity Convertible Warrants into equity shares is exercised in any one particular financial year.

For Purwar & Purwar Associates LLP
Company Secretaries
[Unique Identification No.: L2023MH013700]
[PR: 3174/2023]

Place: Thane
Date: 04th December 2023

Pradeep Kumar Purwar
Managing Partner
Membership No.: FCS: 5769
Certificate of Practice No.: 5918