

# KIDUJA INDIA LIMITED

Date: 10<sup>th</sup> November, 2022

To,  
**BSE Limited ("BSE")**,  
General Manger - Listing, ISC & CRD  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code:** 507946

**Scrip Symbol:** KIDUJA

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> November, 2022 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our prior intimation dated 31<sup>st</sup> October, 2022 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, 10<sup>th</sup> November, 2022 which commenced at 04:00 pm (IST) and concluded at 05:00 pm (IST), have inter alia, approved and taken on record the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022
2. Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2022
3. Appointment of Ms. Pooja Chavan (ACS 40098) as Company Secretary of the Company with effect from 14<sup>th</sup> November 2022

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully

**For KIDUJA INDIA LIMITED**

ASHISH  
DUNGARMAL  
JAIPURIA

Digitally signed by ASHISH  
DUNGARMAL JAIPURIA  
Date: 2022.11.10 17:04:57  
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**Ashish D. Jaipuria**  
**Managing Director**  
**DIN: 00025537**

Encl.: As above

**CIN: L72200MH1985PLC038019**  
**e-mail: kiduja.info@gmail.com**  
**TEL: 400 22 100 • 400 22 101**

**REGISTERED OFFICE:**  
**127-B, MITTAL TOWER**  
**NARIMAN POINT**  
**MUMBAI – 400 021**  
**INDIA**

**LIMITED REVIEW REPORT****To The Board of Directors of  
Kiduja India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kiduja India Limited** ('the Company') for the quarter and half-year ended September 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3) Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) The review of unaudited preceding quarter and corresponding quarter & year-to-date financial results for the period ended June 30, 2022 and September 30, 2021, respectively, and audit of financial results for the year ended March 31, 2022 included in the Statement, was carried out by preceding auditor who have expressed unmodified conclusion vide their review report dated August 10, 2022 and November 12, 2021 and unmodified opinion vide their audit report dated May 30, 2022, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Lodha & Company****Chartered Accountants****ICAI Firm Registration No. 301051E****A M****HARIHARAN  
A M Hariharan****Partner****Membership No. 038323****UDIN: 22038323BCSZEU6779****Place: Mumbai****Date: November 10, 2022**Digitally signed by A M  
HARIHARAN  
Date: 2022.11.10 16:50:42  
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# KIDUJA INDIA LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note 4)	-	-	1,665.76	-	2,313.06	-
2	Other Income	-	-	-	-	-	-
3	<b>Total Income (1+2)</b>	-	-	<b>1,665.76</b>	-	<b>2,313.06</b>	-
4	<b>Expenses:</b>						
	(a) Loss from Operations (Refer Note 4)	71.18	93.12	-	164.30	-	220.22
	(b) Finance Costs	32.46	33.05	2.49	65.51	2.49	99.61
	(c) Employee Benefits Expense	11.46	10.54	9.96	22.00	16.52	30.20
	(d) Other Expenses	9.80	8.76	82.42	18.56	90.16	100.88
	<b>Total Expenses</b>	<b>124.90</b>	<b>145.47</b>	<b>94.87</b>	<b>270.37</b>	<b>109.17</b>	<b>450.91</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(124.90)</b>	<b>(145.47)</b>	<b>1,570.89</b>	<b>(270.37)</b>	<b>2,203.89</b>	<b>(450.91)</b>
6	<b>Tax Expenses</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(124.90)</b>	<b>(145.47)</b>	<b>1,570.89</b>	<b>(270.37)</b>	<b>2,203.89</b>	<b>(450.91)</b>
8	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>(124.90)</b>	<b>(145.47)</b>	<b>1,570.89</b>	<b>(270.37)</b>	<b>2,203.89</b>	<b>(450.91)</b>
10	<b>Paid up Equity Share Capital</b> (Face value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
11	<b>Other Equity</b>						(5,325.93)
12	<b>Earnings per Equity Share (of Rs.10 each)</b>						
	a) Basic and Diluted (Not annualised)	(7.28)	(8.48)	91.60	(15.77)	128.51	(26.29)

### NOTES:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022.
- Management Comments pertaining to material uncertainty over going concern:**  
Though, the networth of the Company has eroded, the Company's financial statements have been prepared on the basis of a going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- The Company has only a single reportable business segment i.e. 'investment and dealing in shares and securities' in terms of requirements of Indian Accounting Standards 108 and has its operations located in India.

4 Revenue / (Loss) from Operations comprise of: (Rs in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	
a	Profit / (Loss) on Sale of Investments/ Securities (including fair value changes)	(64.24)	(357.03)	172.67	(421.28)	199.18	(841.41)
b	Profit / (Loss) on Trading in Derivatives (Net)	(9.04)	263.91	1,493.09	254.88	2,113.08	618.90
c	Dividend Income	2.10	-	-	2.10	0.80	2.29

- The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.

For and on behalf of the Board of Directors

Date: 10th November, 2022  
Place: Mumbai



*Ashish D. Jaipuria*

Ashish D. Jaipuria  
Managing Director  
DIN : 00025537



CIN: L72200MH1985PLC038019  
e-mail: kiduja.info@gmail.com  
TEL: 492 22 499 - 492 22 494

**REGISTERED OFFICE:**  
127-B, MITTAL TOWER  
NARIMAN POINT  
MUMBAI - 400 021

# KIDUJA INDIA LIMITED

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022**  
(Rs. in Lakhs)

Particulars	As at 30-Sep-2022 INR Lacs	As at 31-Mar-2022 INR Lacs
<b>I ASSETS</b>		
<b>Financial Assets</b>		
Cash and Cash Equivalents	0.74	10,208.97
Derivatives Financial Instruments	163.67	-
Trade Receivables	-	66.39
Investments	870.31	656.50
Other Financial Assets	2.57	0.18
<b>Non-Financial Assets</b>		
Current Tax Assets	0.44	0.23
<b>Total Assets</b>	<b>1,037.73</b>	<b>10,932.27</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Derivatives Financial Instruments	116.46	-
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	96.95	40.17
Borrowings	6,232.76	16,016.26
<b>Non-Financial Liabilities</b>		
Provisions	16.31	15.40
Other Non-Financial Liabilities	0.05	14.87
<b>Equity</b>		
Equity Share Capital	171.50	171.50
Other Equity	(5,596.30)	(5,325.93)
<b>Total Liabilities and Equity</b>	<b>1,037.73</b>	<b>10,932.27</b>

For and on behalf of the Board of Directors

Date: 10th November, 2022  
Place: Mumbai



*(Signature)*  
**Ashish D. Jaipuria**  
Managing Director  
DIN : 00025537



# KIDUJA INDIA LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

	For the half year ended 30-Sep-2022	For the half year ended 30-Sep-2021
<b>A. Cash Flow from Operating Activities</b>		
Profit / (Loss) Before Tax	(270.37)	2,203.89
Adjusted for:		
Finance Cost	65.51	2.48
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>(204.86)</b>	<b>2,206.37</b>
Adjustments for:		
(Increase) / Decrease in Trade and Other Receivables	(99.67)	(3,731.21)
(Increase) / Decrease in Investments	(213.81)	(318.78)
Increase / (Decrease) in Trade Payables	56.78	10.30
Increase / (Decrease) in Other Current Liabilities	102.37	2.12
<b>Cash Used in Operations</b>	<b>(359.19)</b>	<b>(1,831.20)</b>
Direct Taxes Paid	0.21	0.08
<b>Net Cash Used in Operating Activities</b>	<b>(359.40)</b>	<b>(1,831.28)</b>
	<b>A</b>	
<b>B. Cash Flow from Investing Activities</b>		
<b>Net Cash Used in Investing Activities</b>	<b>B</b>	-
<b>C. Cash Flow from Financing Activities</b>		
Secured Borrowings Received	1,438.98	10,000.00
Secured Borrowings Paid	(11,441.75)	-
Unsecured Borrowings Received	1,205.54	3,300.71
Unsecured Borrowings Paid	(1,047.57)	(939.29)
Interest Paid	(4.03)	-
<b>Net Cash flow/(Used in) from Financing Activities</b>	<b>(9,848.83)</b>	<b>12,361.42</b>
	<b>C</b>	
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(10,208.23)</b>	<b>10,530.14</b>
	<b>(A+B+C)</b>	
<b>Cash and Cash Equivalents (Opening Balance)</b>	10,208.97	0.31
<b>Cash and Cash Equivalents (Closing Balance)</b>	<b>0.74</b>	<b>10,530.45</b>

For and on behalf of the Board of Directors

Date: 10th November, 2022  
Place: Mumbai



*Ashish D. Jaipuria*

Ashish D. Jaipuria  
Managing Director  
DIN : 00025537

