

KIDUJA

INDIA LIMITED

Date: 10th November, 2020

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 507946

Scrip Symbol: KIDUJA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 10th November, 2020 under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) of SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015, and our prior intimation dated 28th October, 2020, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. 10th November, 2020 which commenced at 03:00 P.M. (IST) and concluded at 03:30 P.M. (IST), have inter alia, approved and taken on record the following

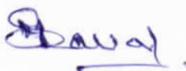
1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2020;
2. Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2020;

We hereby enclose Unaudited Standalone Financial Results of the Company together with Limited Review Report of the Statutory Auditors of the Company for the quarter and half year ended on 30th September, 2020;

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For KIDUJA INDIA LIMITED



Sanjay Nawal
Compliance Officer



Encl.: As above

LIMITED REVIEW REPORT

**To The Board of Directors of
Kiduja India Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Kiduja India Limited** ('the Company') for the quarter and half year ended September 30, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) **Material uncertainty over going concern**

We draw your attention to the fact that the Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of comfort received from the Promoters to the effect that they will continue to provide financial support to the Company, accordingly these financial statements have been prepared on a going concern basis.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 113447W/W-100019



Vinay Somani
Partner

Membership No. 143503
UDIN: 20143503AAAANW1874



Place: Mumbai

Date: November 10, 2020

KIDUJA INDIA LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH SEPTEMBER, 2020

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	- Net gain on fair value change	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-	-
4	Expenses:						
	(a) Finance costs	-	-	58.14	-	118.56	-
	(b) Employee benefits expense	4.06	4.44	3.96	8.50	7.80	18.44
	(c) Other expenses						
	i) Legal & Professional Expenses	1.12	0.53	5.43	1.65	5.78	9.89
	ii) Listing fees	-	3.54	-	3.54	3.54	3.54
	iii) Others	3.03	2.02	3.23	5.05	5.54	10.82
	Total Expenses	8.21	10.53	70.76	18.74	141.22	42.69
5	Profit/(Loss) before exceptional items and tax (3-4)	(8.21)	(10.53)	(70.76)	(18.74)	(141.22)	(42.69)
6	Exceptional items (Refer note 6)	-	-	-	-	-	475.08
7	Profit/(Loss) before tax (5-6)	(8.21)	(10.53)	(70.76)	(18.74)	(141.22)	432.39
8	Tax Expenses:	-	-	(0.10)	-	(0.10)	(0.10)
9	Profit/(Loss) for the period (7-8)	(8.21)	(10.53)	(70.66)	(18.74)	(141.12)	432.50
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(8.21)	(10.53)	(70.66)	(18.74)	(141.12)	432.50
12	Paid up equity share capital (Face value of Rs.10 each)	171.50	171.50	171.50	171.50	171.50	171.50
13	Other equity						(4,535.01)
14	Earnings per equity share (of Rs.10 each)						
	a) Basic and Diluted (Not annualized) [Before exceptional items]	(0.48)	(0.61)	(4.12)	(1.09)	(8.23)	(2.48)
	b) Basic and Diluted (Not annualized) [After exceptional items]	(0.48)	(0.61)	(4.12)	(1.09)	(8.23)	25.22

NOTES:

- The above results have been taken on record by the Board of Directors at their meeting held on 10th November, 2020 duly approved by the Audit Committee.
- Management Comments pertaining to material uncertainty over going concern:**
Though, the net worth of the Company has eroded, the Company's financial statements have been prepared on the basis of going concern in view of comfort received from the Promoters to the effect that they will continue to support the Company financially and keep on exploring investment opportunities.
- The previous periods figures have been re-grouped / re-classified wherever required to conform to current periods classification.

For and on behalf of the Board of Directors



Ashish D. Jaipuria
Ashish D. Jaipuria
Managing Director

DIN : 00025537

Date : 10-11-2020
Place : Mumbai

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NARIMAN POINT
MUMBAI - 400 021 INDIA

KIDUJA INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(Rs. in lakhs)

Particulars	Notes	As at Sept 30, 2020	As at March 31, 2020
		INR Lacs	INR Lacs
I ASSETS			
Financial assets			
Cash and cash equivalents		0.24	0.52
Other Financial assets		0.18	0.18
Total assets		0.42	0.70
II LIABILITIES AND EQUITY			
Financial Liabilities			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		11.77	5.43
Borrowings		4,359.80	4,348.30
Non-financial Liabilities			
Provisions		11.07	10.20
Other non-financial liabilities		0.03	0.28
Equity			
Equity share capital		171.50	171.50
Other equity		(4,553.75)	(4,535.01)
Total Liabilities and Equity		0.42	0.70

For and on behalf of the Board of Directors

Date : 10-11-2020
Place : Mumbai



Ashish D. Jaipuria

Ashish D. Jaipuria
Managing Director
DIN : 00025537



KIDUJA INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in lakhs)

	For the half year ended 30-Sep-2020	For the year ended 31-Mar-2020
A. Cash Flow from Operating Activities		
Loss before Tax	(18.74)	432.39
Adjusted for :		
Finance Cost	-	-
Writeback of liability no longer payable	-	(475.08)
Operating loss before working capital changes	(18.74)	(42.69)
Adjustments for :		
Increase / (Decrease) in Other Current Liabilities	0.62	(30.93)
Increase / (Decrease) in Trade Payables	6.34	1.56
Cash generated from / (used in) Operations	(11.78)	(72.06)
Less : Direct Taxes paid	-	(0.10)
Net Cash Flow from / (used in) Operating Activities A	(11.78)	(71.96)
B. Cash Flow from Investing Activities		
Net Cash flow from / (used in) Investing Activities B	-	-
C. Cash Flow from Financing Activities		
Secured Borrowings Received/(Paid)	-	(1,400.00)
Unsecured Borrowings Received/(Paid)	11.50	1,471.76
Net Cash flow from / (used in) Financing Activities C	11.50	71.76
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	(0.28)	(0.19)
Cash and cash equivalents (Opening Balance)	0.52	0.71
Cash and cash equivalents (Closing Balance)	0.24	0.52

For and on behalf of the Board of Directors



Ashish D. Jaipuria

Ashish D. Jaipuria
Managing Director
DIN : 00025537

Date : 10-11-2020
Place : Mumbai

