

KIDUJA

INDIA LIMITED

Date: 30th May, 2019

The Secretary
BSE Limited,
Corporate Relationship Department,
Dalal Street, Fort.
Mumbai – 400 001.

Security ID: KIDUJA

Sub: Outcome of Board Meeting held on 30th May, 2019, pursuant to Regulations 30 and 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

We wish to inform you that the Board of Directors, at its meeting held today has, interalia:

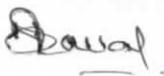
1. Reviewed and noted the disclosure of interest of all the Directors under Section 184 (1) of the Companies Act, 2013 in prescribed form MBP-1 for the F.Y. 2019-20.
2. Reviewed and noted the disclosures received from under Section 164(2) of the Companies Act, 2013 confirming that they stand free from any disqualification from being a director.
3. Noted the Reconciliation of Share Capital Audit Report sent to Stock Exchange for the Quarter ended 31st March, 2019.
4. Approved Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2019, as reviewed by the Audit Committee at its meeting held today. Accordingly, please find enclosed the following:
 - a. Audited Financial Results of the Company for the Quarter and for the Financial Year ended 31st March, 2019 ;
 - b. Audit Report on Audited Financial Results of the Company for the Quarter and for the Financial Year ended 31st March, 2019.

Pursuant to Regulation 33(3)(d) of the Listing Regulations and clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 26, 2016, the Company hereby declares that the Statutory Auditors, M/s. Bagaria & Co LLP, Chartered Accountants have issued their Audit Reports with an unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

The meeting of Board of Directors commenced at 04:00 p.m. and concluded at 04:30 p.m.

You are requested to take the above on record and acknowledge receipt of the same.

Yours faithfully
For KIDUJA INDIA LIMITED



Sanjay Nawal
Compliance Officer

Encl.: As above

KIDUJA

INDIA LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1,095.77	-	225.27	447.28	450.70
2	Other Income	-	0.01	192.43	0.01	0.28
3	Total Revenue (1+2)	1,095.77	0.01	417.70	447.27	450.98
4	Expenses:					
	(a) Loss from Trading in Derivatives	-	-	342.11	-	-
	(b) Loss from/Diminution in Value of Investments	-	728.74	-	-	61.59
	(c) Employee benefits expense	4.39	3.89	3.93	15.60	14.63
	(d) Finance costs	63.02	82.61	214.02	418.96	777.14
	(e) Other expenses	5.43	2.99	5.19	20.00	47.82
	Total expenses (a to e)	72.84	818.23	565.25	454.56	901.18
5	Profit / (Loss) before tax (3-4)	1,022.93	(818.22)	(147.55)	(7.29)	(450.20)
6	Tax Expenses:					
	a Current Tax	-	-	-	-	-
	b) Prior Years' tax adjustments	0.07	-	0.31	0.07	0.41
		0.07	-	0.31	0.07	0.41
7	Profit / (Loss) for the period (5-6)	1,022.86	(818.22)	(147.86)	(7.36)	(450.61)
8	Earnings per equity share (of Rs.10 each)					
	a) Basic (Not annualized)	59.64	(47.71)	(8.62)	(0.43)	(26.27)
	b) Diluted (Not annualized)	59.64	(47.71)	(8.62)	(0.43)	(26.27)



KIDUJA INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2019

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at	As at
	31/03/2019	31/03/2018
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	171.50	171.50
(b) Reserves and surplus	(4,966.65)	(4,958.29)
Sub-total - Shareholders' funds	(4,795.15)	(4,787.79)
2 Non-current liabilities		
(a) Long-term borrowings	2,876.53	5,462.91
Sub-total - Non-current liabilities	2,876.53	5,462.91
3 Current liabilities		
(a) Short-term borrowings	1,875.08	3,714.91
(b) Trade payables	3.87	1,253.62
(c) Other current liabilities	33.19	28.12
(d) Short-term provisions	8.23	7.40
Sub-total - Current liabilities	1,920.37	5,004.06
TOTAL - EQUITY AND LIABILITIES	1.75	5,679.17
B ASSETS		
1 Non-current assets		
(a) Non-current investments	0.86	2,678.41
(b) Long-term loans and advances	0.18	0.18
Sub-total - Non-current assets	1.04	2,678.59
2 Current assets		
(a) Current investments	-	2,999.58
(b) Cash and bank balances	0.71	0.93
(c) Short-term loans and advances	-	0.07
Sub-total - Current assets	0.71	3,000.58
TOTAL - ASSETS	1.75	5,679.17

NOTES:

- 1 The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019.
- 2 The Company has only single reportable business segment i.e. 'Investment and dealing in shares and securities' in terms of requirements of Accounting Standard 17 and has its operations located in India.
- 3 The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.
- 4 Figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's / year's presentation.

For and on behalf of the Board of Directors

Date : 30th May, 2019
Place : Mumbai

Ashish D. Jaipuria
Director
DIN : 00025537



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MUMBAI - 400 021 INDIA

Auditor's Report On Quarter and Year ended Standalone Financial Results of Kiduja India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Kiduja India Limited**

1. We have audited the standalone financial results of **Kiduja India Limited** ('the company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without qualifying, we draw your attention to the fact that the financial statements of the Company have been prepared on the principles of a going concern basis, which contemplated the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has been incurring losses for the past few years and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the management is confident of reversing the losses in the coming years with the committed financial support from the Promoters. Accordingly, the financial statements have been prepared on a going concern basis.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year end results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and financial information for quarter ended 31st March, 2019 and net loss and other financial information for the year ended 31st March, 2019.



Other Matters:

The Statement includes the results for the quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial years which were subjected to limited review by us.

For **Bagaria & Co. LLP**
Chartered Accountants
Firm Registration Number: –
113447W/W-100019



Vinay Somani
Partner
Membership No. 143503

Mumbai
30th May, 2019